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GROW AMERICA ACT ENCOURAGES INFRASTRUCTURE DEVELOPMENT

*Grow America Act Poised to Provide Critical Infrastructure Development,
Improve America's Economy and Support Millions of Jobs*

New York, NY, May 2014 – The Board of Directors of the Association for the Improvement of American Infrastructure (AIAI) supports all initiatives that promote the rebuilding and growth of infrastructure in the United States. Therefore, AIAI is pleased to support the principles and concepts of the GROW AMERICA Act.

The GROW AMERICA Act intends to improve and expand American infrastructure. It will support millions of jobs by repairing and modernizing America's roads, bridges, railways and transit systems. It is also structured to ensure that American businesses can compete and grow effectively in the global economy while increasing opportunities for communities across the country.

The GROW AMERICA Act also supports effective, existing finance tools that are imperative to the rebuilding of America's infrastructure. More specifically, the Act looks to expand financing options under TIFIA, strengthen the Railroad Rehabilitation and Improvement Financing (RRIF) Program and increase the availability of Private Activity Bonds (PABs). These tools are essential to rebuilding America's infrastructure.

In addition, the GROW AMERICA Act will provide critical investment to fix America's decaying roads and bridges through its promotion of Public Private Partnerships (P3s). Currently, American infrastructure is not keeping pace with our growing economy, our growing population and the traveling needs of the American public. As an innovative financing and project delivery model, P3s provide the vital link between what is possible and what is needed to rebuild and expand our infrastructure. The Act encourages the private sector to create strong partnerships with the public sector, thereby promoting P3s and strengthening our country with the substantial benefits that P3s offer.

It's because of these far-reaching benefits and their alignment with P3s that AIAI supports the GROW AMERICA Act. To learn more about The Grow America Act, please visit: www.dot.gov/grow-america. You can also learn more about AIAI by visiting www.aiai-infra.org.

ABOUT AIAI

AIAI - the Association for the Improvement of American Infrastructure - is a non-profit organization formed to help shape the direction of the national Public Private Partnership marketplace. AIAI serves as a national proponent of P3s to facilitate education and legislation through targeted advocacy.

AIAI's Board has national and international experience and industry knowledge that provides AIAI with a clear direction for developing and advocating policy and legislative solutions, allowing more equitable and effective partnerships across diverse market sectors, including transportation, education, water, energy, healthcare and community use facilities.

MORE INFORMATION

For more information on AIAI, its initiatives and its upcoming events, please email Lisa Buglione at readytowork@aiai-infra.org or visit www.aiai-infra.org.

PRESS RELEASE

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