



Association for the Improvement
of American Infrastructure

Member Briefing | Puerto Rico

AIAI is a proponent of quality P3 Programs as a means to deliver critical infrastructure to communities and build economic development opportunities.

Since early 2017, AIAI has worked with members of the Puerto Rico government and Public-Private Partnerships Authority to provide education and support as they developed their P3 Program. The Association hosted workshops and industry discussions as a means to share best practices and provide awareness.

Note: **Fermín E. Fontanés** is the executive director of the Public-Private Partnerships Authority

*Of note: Recent news has indicated that the program is experiencing some challenges due to a current procurement. It is evident that Puerto Rico is looking to encourage private investment to upgrade and repair their critical infrastructure as a means to ensure economic development and support the continued tourism trade which further benefits the economy. Key to continued investment is a strong program which includes healthy competition. AIAI continues to monitor the situation, having offered support in the form of education and information on the importance of political champions in programs, and the encouragement of private investment.

In the past, AIAI has worked with:

Omar J. Marrero

Executive director of the Fiscal Agency and Financial Advisory Authority

Ernesto Rivera-Umpierre, Esq.

Senior Policy Advisor at Puerto Rico Federal Affairs Administration

Natalia Del Valle Catoni

Puerto Rico Public-Private Partnerships Authority
Government Development Bank

Cesar Campillo, CPA

Director of Finance and Operations at Puerto Rico Public Private Partnerships Authority



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AIAI members are engaged in Puerto Rico: **CPM** is a local presence and has been a promoter of the model and private investment in Puerto Rico

Francisco "Paco" Martínez Ubarri

Business Development Manager at CPM

David Alvarez

Vice President Strategic Advisory Services at CPM North America

“BREAKING NEWS! ROYAL CARIBBEAN CANCELS ALL CRUISES TO SAN JUAN PUERTO RICO FOR 2020/21

Royal Caribbean has announced that it is cancelling all ports of call to San Juan Puerto Rico effective 2020/21. Up to 90 cruise ship visits are affected including cruises starting and ending in San Juan. The economic effect will be upwards of \$44 million and more. Over 360000 cruise passengers were expected to visit San Juan in 2020 from Royal Caribbean ships. The reason for the cancellations is because the port is about to be privatized and the cruise line was not pleased with the current state of negotiations between it and the port authority. The Symphony of the Seas, Oasis of the Seas and Harmony of the Seas were all expected to visit the island this coming season. No new ports of call have been announced as replacements as of yet.”

https://www.theweeklyjournal.com/business/royal-caribbean-cruise-ships-canceling-calls-to-san-juan/article_adf16aa2-1084-11ea-9748-b31d04b39438.html