



## **\*UPDATED\***

# **AIAI, National Organizations Continue Fight Against PABs Elimination**

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The newly released House Republicans' tax reform proposal includes a provision terminating the tax exemption for PABs. AIAI has worked, through the P3 Coalition, to bring together industry associations on the all important topic.

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### **A Message and Call to Action from Marshall Macomber, AIAI Senior Policy Advisor**

Good afternoon everyone,

The fight against the PABs elimination continues to gain traction in Washington.

First, after Friday's industry letter in opposition to the provisions in the House tax bill, AIAI began work on a broader AIAI member-only letter to the Hill outlining the association's strong concerns for P3, which include the proposed pension tax and the 30% interest deductibility limit. That draft is currently in the works in consultation with AIAI members.

Second, with opposition growing across the U.S. to the anti-PABs provision, and interest increasing across stakeholders for a second, broader PABs letter, AIAI hosted another teleconference Tuesday morning of the P3 Coalition in DC. The group is growing in number and diversity of infrastructure classes. The result of that meeting was an agreement to craft a broad, multi-sector PABs letter to Senate leaders. That letter is attached and has been sent to Senate Finance Committee members.

Lastly, AIAI, its members and industry partners continue to make direct contacts to House and Senate lawmakers, and their staffs, to press our point. The House Ways and Means Committee is expected to pass their version of tax reform tomorrow and send it to the House for debate and final passage as soon as next week; the Senate Finance Committee is expected to release its draft tomorrow. As of now, there is still not a clear consensus on whether or not the Senate bill will call for the same broad elimination of PABs.

I can say for sure, though, that everyone in this industry - and certainly all of AIAI - is working hard to make our case to the Senate, the House and the Administration, that PABs should not be eliminated as part of the tax overhaul effort. In fact, their proposed elimination would hurt state and local governments, discourage job creation, hamper economic growth, and of course directly oppose what the Trump Administration is attempting to do on the infrastructure front.

Thanks again for all your feedback and assistance. Let's keep up the fight!

*Marshall*

## **P3 Coalition PABs Senate Letter Final 11 8 17**

### **PABs Group Letter**

### **Subtitle G**

Bill Text (see Section 3601):

[https://waysandmeansforms.house.gov/uploadedfiles/bill\\_text.pdf](https://waysandmeansforms.house.gov/uploadedfiles/bill_text.pdf)

Summary:

[https://waysandmeansforms.house.gov/uploadedfiles/tax\\_cuts\\_and\\_jobs\\_act\\_section\\_by\\_section\\_hr1.pdf](https://waysandmeansforms.house.gov/uploadedfiles/tax_cuts_and_jobs_act_section_by_section_hr1.pdf)

Share your thoughts on the proposed tax reform with us at [readytowork@AIAI-infra.org](mailto:readytowork@AIAI-infra.org).



Association for the Improvement  
of American Infrastructure

The Association for the Improvement of American Infrastructure (AIAI) is a non-profit organization formed in the District of Columbia to help shape the direction of the national Public Private Partnership marketplace.

**Together, we move P3s forward.**

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