

For Inquires:

William Moore, T2
Tel: 202-288-0892
wmoore@vianovo.com

John Parkinson, Executive Director
Tel: 516-277-2950
Readytowork@aiai-infra.org

AIAI, T2 Praise Introduction of Pro-P3 Legislation in Congress
Bi-Partisan legislation would raise the “cap” on transportation- related PABs to \$20.8 billion.

NEW YORK & WASHINGTON, DC, September 20, 2016—The Association for the Improvement of American Infrastructure (AIAI) and the Transportation Transformation Group (T2) today praised the introduction of legislation in the U.S. House of Representatives to expand the use of private activity bonds (PABs) to help finance public-private partnerships, or P3s.

The bipartisan legislation, sponsored by Congressman Richard Hanna (R-NY-22) and Congresswoman Eddie Bernice Johnson (D-TX-30), would raise the “cap” on transportation-related PABs to \$20.8 billion, up from \$15 billion.

John Parkinson, Executive Director of AIAI, said the bill’s introduction was great news for the US economy and for working families, who would benefit from greater investment in our nation’s infrastructure. He also offered praise for Rep. Hanna and Rep. Johnson for their leadership on the issue.

“As both major presidential candidates are saying, America’s economy and working families will benefit greatly by investing more in our nation’s infrastructure,” Parkinson said. “Public-private partnerships, or P3s, are an important tool to help major projects get built on time and on budget, and this legislation will further help expand the financing options available for those projects.

“AIAI praises Congressman Hanna and Congresswoman Johnson for their leadership on this important issue. We believe this legislation further demonstrates the growing consensus that P3 offers the American taxpayer the best value for helping build and deliver complex infrastructure projects on time and on budget,” Parkinson concluded.

T2 Chairman Jeff Austin, III, said the measure, HR 6085, reflects transformational principles that will advance innovation and results across the U.S. transportation sector.

“We believe that America needs to reorient transportation policy into a long-term, goal-based program that transforms the way we address our transportation needs,” Austin said. “Raising the cap on Pro-P3 PABs is one important step in the right direction.”

Co-sponsors of the legislation include Reps. David Cicilline (D-RI-1), Earl Blumenauer (D-OR-3), Derek Kilmer (D-WA-6), and Eleanor Holmes Norton (D-DC-At-Large).

Parkinson said AIAI would work to help secure other co-sponsors for the bill, which he said was an important proposal as Congress considers new investments for infrastructure. He added raising the cap on surface transportation PABs, as HR 6085 would do, would be a relatively simple change to existing law. AIAI and other industry groups are working to secure companion legislation in the Senate, he said.

AIAI is an action driven, member-led organization made up of the leading minds in the industry, solely dedicated to moving P3s forward and strengthening American infrastructure. The mission of AIAI is to advocate for the greater use of public-private partnerships, or P3s, for infrastructure. A listing of its members may be found [here](#).

T2 is an unprecedented alliance of state government, finance, academic and private industry leaders who aspire to transform American transportation policy into a goal-based arrangement that maximizes flexibility to enhance the roles of the state and local public sectors and their private partners to solve the growing problems of congestion and mobility. To learn more about T2, visit the alliance's website at www.trans2group.com.

-###-